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- On 22 August LU Hsu-chang (4151/4872/4545), manager of a Chinese Communist state import and export company, YAO I-lin (1202/0181/2651), a vice minister of the Ministry of Trade,¹ and LEI Jen-min (7191/0117/3046), head of the Trade Department of the Northeast Government, concluded a new Sino-Soviet economic agreement. The Soviet representative was Ch'i-wo-no-fu (1142/3259/6179/1133), special appointee of the Soviet Ministry of Trade.
- The agreement specifies that Northeast and North China are to furnish the Soviets each year in three installments 800,000 tons of wheat, 300,000 tons of soya beans, 300,000 tons of wool, and 3,000,000 tons of coal. In return the Soviets will furnish production tools, metal products, and medical supplies. The agreement will remain in force for three years.
- Barter trade between China and the USSR is now being conducted by the Northeast Branch of the state import and export company.

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- ☐ Comment. According to the Chinese Communist radio the Ministry of Trade was abolished about 10 August and was replaced by the Ministries of Domestic and Foreign Trade.

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